

THE PENDERGRAFT GROUP
PLANNING AND ASSET MANAGEMENT, LLC
TELEPHONE: 828.855.9088 FACSIMILE: 828.855.9089
THEPENDERGRAFTGROUP.COM

CHARLOTTE OFFICE
5821 FAIRVIEW ROAD
SUITE 318
CHARLOTTE, NORTH CAROLINA 28209

HICKORY OFFICE
200 FIRST AVENUE NW
SUITE 308
HICKORY, NORTH CAROLINA 28201

26 March 2012

Recently, many of you have told me that several different advisors from my previous firm have been contacting you via phone calls, emails and letters. I want you to know that I have called and requested that these efforts stop, but unfortunately, I have been told in no uncertain terms, that they will not. As a result, these attempts to contact you may continue indefinitely, unless you request that they stop, which is certainly within your right to do.

More troubling to me is that when these associates are calling, they are saying things both personally and professionally that are simply not true, such as a mass exodus of my clients back to my previous firm. While not only untrue, these falsehoods constitute a clear violation of professional ethics. I am embarrassed by the actions of my previous firm, and these actions have only served as a reaffirmation that I made the right decision to leave.

On a more positive note, The Pendergraft Group is growing. We have opened a second office and have added two additional staff members. We are continuing to add clients, but are also being very mindful of our commitment to personal service. I take my service to you very seriously and I value your business, and your loyalty. I have never taken our relationship for granted...and I never will.

If you have been contacted, or are contacted going forward, and have ANY questions or concerns about what you are being told, please call me personally and let's talk about it. I have always prided myself on openness and honesty, and I will be more than happy to discuss any aspect of my business, your account, or our relationship.

Thank you for allowing me to serve you, and for your continued loyalty.

Warmly,



Charles Wm. Pendergraft, II
President
The Pendergraft Group
Planning and Asset Management, LLC